YUKON UTILITIES BOARD NOTICE OF APPLICATION, TECHNICAL WORKSHOP AND HEARING – YEC 2025-2027 GENERAL RATE APPLICATION

Technical Workshop

Time: [To be determined by YEC]. Date: May 29, 2025 Location: [To be determined by YEC] in Whitehorse, Yukon

Summary of Application

The Yukon Energy Corporation (YEC) has filed a General Rate Application with the Yukon Utilities Board (Board) requesting an order approving its forecast revenue requirements for the three-year test period 2025 to 2027 (Application). YEC is the main generator and transmitter of electrical energy in Yukon directly serving over 2,700 customers in and around Dawson City, Mayo and Faro and southern Yukon.

YEC is seeking approval of forecast net revenue requirements of \$107.392 million for 2025, \$122.406 million for 2026, and \$134.850 million for 2027. This represents an increase of \$16.048 million for 2025 over the 2024 approved revenue requirement of \$91.344 million (17.6% increase). For 2026, this represents an increase of \$15.014 million over the proposed 2025 revenue requirement (14.0% increase). For 2027, this represents an increase of \$12.444 million over the proposed 2026 revenue requirement (10.2% increase).

In addition, in its Application, YEC is also seeking approval of an interim refundable rate rider (Rider J) increase, effective July 1, 2025, of 17.89%, bringing Rider J to 73.29% applicable to base rates for retail and industrial firm rates, effective. YEC is also requesting a further Rider J increase of 19.66% bringing Rider J to 92.95% for retail and industrial firm rates, effective January 1, 2026.YEC is seeking final rates effective April 1, 2026 for the 2025 and 2026 test years.

Technical Session

YEC will hold a technical workshop regarding the Application on **Thursday, May 29, 2025** at a time and venue to be determined by YEC in Whitehorse, Yukon. YEC is also to provide a virtual option for the technical workshop and will inform participants with the date, time, and electronic link for the workshop. YEC will provide the date, time and electronic link information to known participants to Yukon regulatory proceedings by May 26, 2025. YEC will also provide such information to all persons making a request to participate. The technical workshop is designed to assist the public in gaining a better understanding of the Application and process surrounding the application.

Hearing

An oral public hearing will take place in Whitehorse regarding the application. The Whitehorse location of the hearing will be determined by the Board at a later date.

Schedule of Proceeding

Pending Ministerial approval, the Board has established the following schedule for this proceeding:

Action	Date
YEC technical workshop	May 29, 2025
Interveners register with the Board	June 6, 2025
Comments from interested parties on proposed interim	June 6, 2025
rates	
Interim rate submission reply - YEC	June 11, 2025
IRs to YEC	July 24, 2025
IR responses from YEC	August 26, 2025
Interveners file any motions regarding IR Responses from	September 3, 2025
YEC	
Intervener evidence	September 11, 2025
IRs on intervener evidence	September 18, 2025
IR responses from intervener evidence	September 25, 2025
Rebuttal evidence	October 2, 2025
Oral public hearing	October 21-23, 2025
Final day to submit outstanding undertakings	October 28, 2025
Final argument	November 12, 2025
Reply argument	November 20, 2025

Interventions

Interveners actively participate in a proceeding, including the filing of evidence (if needed), argument, and reply argument.

Interveners intending to participate in the hearing and other process steps are to register in writing with the Board's Executive Secretary by no later than June 6, 2025, indicating their name, contact information, the nature of their interest and the issues of interest in relation to the Application. Interveners are also to submit any comments regarding YEC's interim rate request at that time.

Registration for YEC's technical workshop by an intervener, member of the public or organization is to be determined by YEC.

Privacy

To support an open and transparent process, the Board places any document, whether a submission or comment, filed with the Board in a proceeding, on the public record. This means that any information you send to the Board including your personal information will be publicly available through the Board's website page for the proceeding. This disclosure is authorized under Section 25 (c) of the Yukon Access to Information and Protection of Privacy Act. If there is confidential information you would like to file, a request must be made in advance of you filing the information. Please see Section 12 of the Yukon Utilities Board Rules of Practice available on the Board's website for information on confidentiality requests.

Application Available

The Application and supporting documents are available on YEC's website: www.yukonenergy.ca.

The Application and supporting documents are also available on the Board's website:

https://yukonutilitiesboard.yk.ca/proceedings/yec-2025-27-general-rate-application/

Clarification and Board Contact

Persons who wish to intervene or present, and who are uncertain as to the manner in which to proceed, may contact Colleen Henry, Executive Secretary, Yukon Utilities Board, by telephone at (867) 667-5058, in writing at Box 31728, Whitehorse, Yukon Y1A 6L3, or by e-mail to <u>yub@utilitiesboard.yk.ca</u>.