

YUKON UTILITIES BOARD

IN THE MATTER OF the *Public Utilities Act*

and

Yukon Energy Corporation 2025-2027 General Rate Application

BEFORE:

L. McCullough, Chair) May 15, 2025
M. Johnson, Vice-Chair)
B. King)
R. Hancock)
A. Woroniuk)

BOARD ORDER 2025-10

WHEREAS:

- A. On May 12, 2025, Yukon Energy Corporation (YEC) filed an application with the Yukon Utilities Board (Board) regarding YEC's 2025-2027 General Rate Application (GRA) pursuant to the *Public Utilities Act* (the Act) and Order-in-Council 1995/90, requesting an order approving a forecast revenue requirement for the years 2025-2027, inclusive (the Application). YEC is the main generator and transmitter of electrical energy in the Yukon and directly serves over 2,700 customers in and around Dawson City, Mayo, Faro, and southern Yukon. The Application seeks approval of:
- Forecast net revenue requirements of \$107.392 million for 2025, \$122.406 million for 2026, and \$134.850 million for 2027. This represents an increase of \$16.048 million for 2025 over the 2024 approved revenue requirement of \$91.344 million (17.6% increase). For 2026, this represents an increase of \$15.014 million over the proposed 2025 revenue requirement (14.0% increase). For 2027, this represents an increase of \$12.444 million over the proposed 2026 revenue requirement (10.2% increase).;
 - In this Application, YEC is proposing that the final rates for 2025 and 2026 revenue requirements, and any required true-ups, be approved effective April 1, 2026, including the removal of all interim refundable rates;
- B. The Applicant (YEC) is proposing an interim refundable rate rider increase (Rider

J) of 17.89 percent for retail firm rates (from 55.40 percent to 73.29 percent) and industrial firm rates (from 51.75 percent to 69.64 percent), effective July 1, 2025, and a second interim refundable rate rider increase (Rider J) of 19.66 percent for retail firm rates (from 73.92 percent to 92.95 percent) and industrial firm rates (from 69.64 percent to 89.30 percent), effective January 1, 2026;

- C. YEC proposes hosting a technical workshop designed to assist the public in gaining a better understanding of the Application and process surrounding the application; and
- D. YEC proposes that, for regulatory efficiency, the number of intervener Information Requests (IRs) be limited to a maximum of 50, including sub-parts.

NOW THEREFORE, the Board orders, subject to the Board receiving Ministerial approval to hold a hearing on the Application, that:

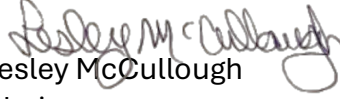
1. Parties intending to participate in the proceeding are to register in writing with the Board's Executive Secretary by no later than Friday, June 6, 2025, indicating their name, contact information, the nature of their interest, and the issues of interest in relation to the Application.
2. Persons registering to participate in the proceeding may also provide comments by June 6, 2025, on YEC's request for interim refundable rates. YEC may reply to any comments received by June 11, 2025.
3. The Board considers it to be in the public interest to require a full, transparent, and open public process regarding the Application. Given that YEC proposes a three-year test period and given the magnitude of the requested increase in revenue requirement, the Board denies YEC's proposal to limit the number of intervener IRs to 50, including sub-parts.
4. To further support an open and transparent process, the Board places any document, whether a submission or comment, filed with the Board in a proceeding, on the public record. This means that any information you send to the Board, including your personal information, will be publicly available through the Board's website page for the proceeding. This disclosure is authorized under Section 25 (c) of the *Yukon Access to Information and Protection of Privacy Act*. If there is confidential information you would like to file, a request must be made in advance of you filing the information. Please see Section 12 of the Yukon Utilities Board *Rules of Practice* available on the Board's website for information on confidentiality requests.
5. The Board approves the date for YEC's technical workshop of May 29, 2025, and this workshop should be accessible to interested parties.
6. Subject to possible subsequent adjustments, the Board hereby establishes following process schedule:

Action	Date
YEC technical workshop	May 29, 2025
Interveners register with the Board	June 6, 2025
Comments from interested parties on interim rates	June 6, 2025
YEC response to interim rate submissions	June 11, 2025
Information requests (IRs) to YEC	July 24, 2025
IR responses from YEC	August 26, 2025
Deadline to file any motions regarding IR responses	September 3, 2025
Intervener evidence	September 11, 2025
IRs on intervener evidence	September 18, 2025
IR responses from interveners	September 25, 2025
Rebuttal evidence	October 2, 2025
Oral public hearing in Whitehorse	October 21-23, 2025
Deadline to file outstanding undertakings	October 28, 2025
Final written argument	November 12, 2025
Written reply argument	November 20, 2025

7. To increase public awareness of this Application, YEC shall, no later than May 23, 2025:
- a. publish a plain language explanation of this application, this application, and this Board Order on its website and its social media channels; and
 - b. provide copies of the plain language explanation of the application, this application, and this Board Order to:
 - i. public and commercial radio stations in Yukon;
 - ii. local electronic newsletters or community notice boards such as the Dawson Town Crier or the Tagish monthly newsletter in the AEY and YEC service areas;
 - iii. the known list of previous intervenors in the Yukon (for both AEY and YEC proceedings).
8. The Application and supporting material shall be published and made available for download on YEC's website: www.yukonenergy.ca, as well as in hard copy upon request to YEC.
9. The Application and supporting materials are also available on the Board's website: <https://yukonutilitiesboard.yk.ca/proceedings/yec-2025-27-general-rate-application/>.

DATED at the City of Whitehorse, Yukon, this 15th day of May 2025.

BY ORDER


Lesley McCullough
Chair