



June 8, 2026

Ms. Lesley McCullough, Chair
Yukon Utilities Board
Box 31728, Whitehorse, YT Y1A 6L3

Dear Ms. McCullough:

Re: Rider F – Q1 2026 Quarterly Report

Yukon Utilities Board ("Board") Order 2010-13 directed ATCO Electric Yukon (AEY) and Yukon Energy Corporation (YEC), together referenced as Companies, that:

" ... to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide the Board quarterly acknowledgement filings stating the balance in the Rider F account... "

In accordance with the Board's direction, the Companies are filing the Q1 2026 report regarding the Companies' combined Diesel and LNG Fuel Price Variance ("FPVA/Rider F") account balance.

The FPVA/Rider F account balance is approximately \$4.8 million owing from customers, exceeding the +/- \$0.200 million threshold set by the Board. On March 30, 2026, the Companies filed a Rider F rate advisory letter with the Board to implement a Rider F rate effective May 1, 2026, to address the growing balance of the FPVA. The actual results for Q1 2026 show a significant increase in the account balance owing from customers compared to the forecast, reflecting a combination of higher thermal generations due to low water conditions in Aishihik Lake and colder than normal temperatures experienced in March, as well as higher than forecast fuel prices.

The Companies continue to monitor the account balance and will advise the Board if any adjustments are required to the Rider F rate to address the growing balance of the account. However, at this time, no adjustments are being made to the current Rider F charge of 0.378 cents per kWh.

In accordance with the Board letter dated July 6, 2023, the report also includes fuel variance calculations in MS excel format. As directed in Order 2010-13, this report will also be posted concurrently on the Companies' websites for public access.

If any interested party has questions regarding Rider F, please contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON



Beth Rogers
Director, Regulatory

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YUKON ENERGY CORPORATION



Jason Epp
Vice President, Finance and
Chief Financial Officer
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Rider F – Q1 2026 Quarterly Report (\$)

Combined Company Balances					
Fuel Price Variance	RS 32 - SS Adjustment	Rider F Surcharge	GRA Adjustments	Cumulative Balance	Monthly Change
Dec-25				(2,198,734)	
Jan-26	(267,094)	-	(73)	(2,465,901)	(267,167)
Feb-26	(690,150)	-	(0)	(3,156,052)	(690,150)
Mar-26	(1,633,876)	-	(150)	(4,790,078)	(1,634,026)

Notes:

- Positive balances represent amounts to the benefit of ratepayers.
- Negative balances are amounts owing to the companies.
- The change of \$0.040 million, from -\$2.239 million to -\$2.199 million, in the 2025 closing balance reflects adjustments made to correct fuel costs for Yukon Energy during preparation for the audit process.

Rider F Rider:

Effective Date		Rider F (¢ / kWh)
From	To	
January 1, 2024	October 31, 2024	0 cents per kWh
November 1, 2024	March 31, 2025	-0.289 cents per kWh as a refund
April 1, 2025	April 30, 2026	0 cents per kWh
May 1, 2026	December 31, 2027	0.378 cents per kWh as a charge