



# 2025 – 27 General Rate Application Information Session

May 29, 2025

# Who We Are

- **Yukon Energy is a publicly owned electrical utility that operates as a business, at arms-length from the Yukon government.**
- **More than 23,000 electricity consumers in the Yukon. We directly serve 2,700 + customers in Dawson, Mayo and Faro.**

# Purpose

- **Share information about Yukon Energy's 2025-2027 General Rate Application**
- **Respond to clarification questions only – there is a process for detailed questions set up through the Yukon Utilities Board**

# Agenda

- 1. GRA context**
- 2. Why now?**
- 3. Summary of our GRA**
- 4. Key drivers for the rate increase**
- 5. Regulatory process**

# GRA Context

# What is a GRA?

- **A General Rate Application (GRA) is a public process where utilities request approval for changes to their rates from the Yukon Utilities Board.**

# Regulations

- **Franchised utilities are regulated by the Yukon Utilities Board under the authority of the *Public Utilities Act***
  - **All proposed rate changes must be approved by the Yukon Utilities Board before being applied to bills**
  - **Yukon-wide “Postage Stamp” rates**

# Why Now?



**+26%**

**increase**

**in population  
between 2014 and  
2024**

**60+**

**year-old**

**critical infrastructure  
built for a population  
of 12,000**

# Our Power Pathway

## where we are now

- A system that was built in the 1950s and 60s
- LNG and diesel used to meet winter demands and back-up
- Over 90% renewable based on a 25-year average

2025

### CHAPTER 1

#### a reliable and robust grid

- An adequate and dependable supply of electricity
- A strong electricity system
- Building tomorrow's plans and partnerships

2025  
to  
2030

### CHAPTER 2

#### a modern and flexible grid

- More energy storage and winter renewables
- Real-time data and monitoring
- Automated grid infrastructure

2030  
to  
2035

### CHAPTER 3

#### a resilient and more renewable grid

- Significant new sources of renewable electricity built with and by First Nations
- Funding support and investment opportunities help keep rates competitive

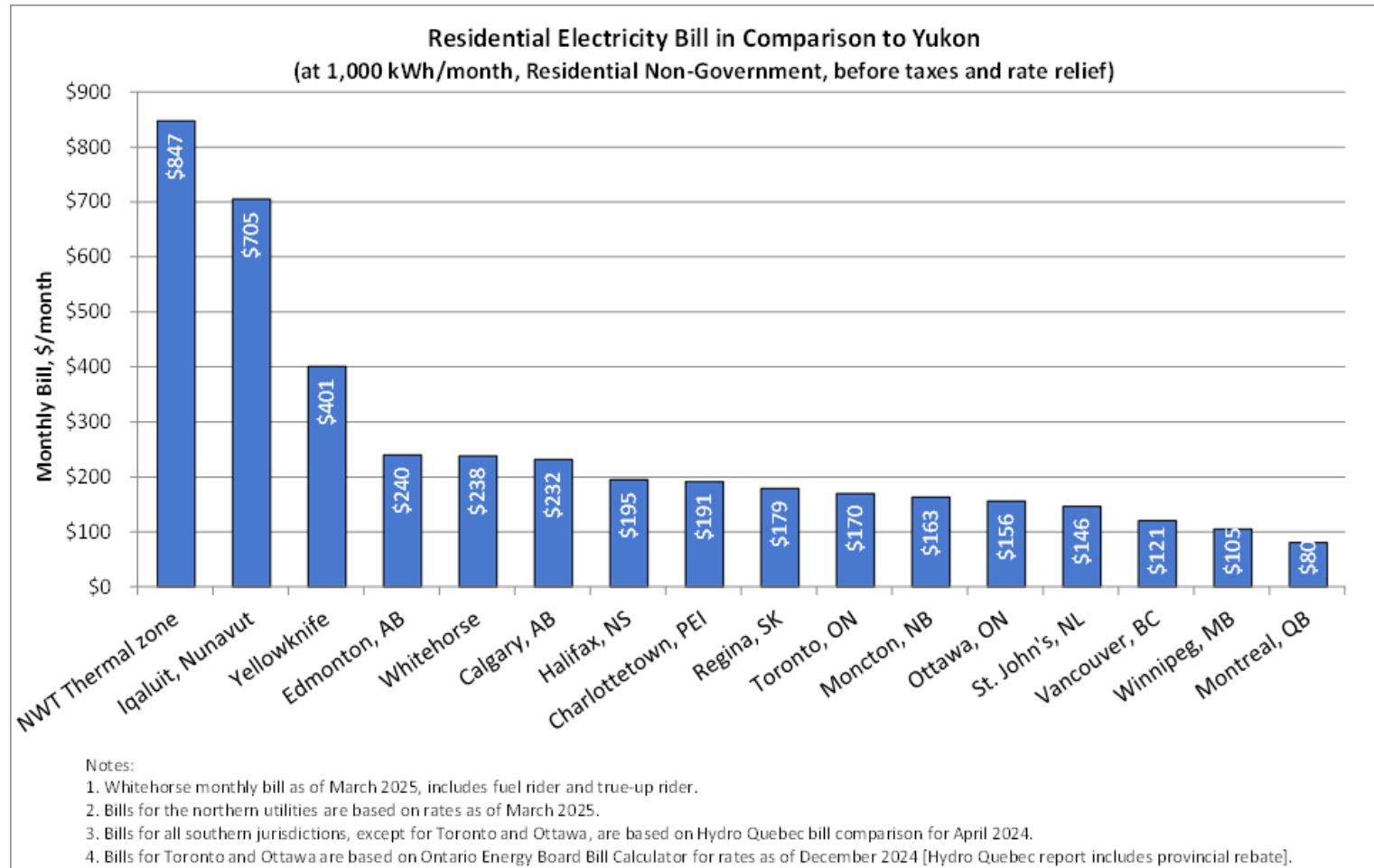
2035  
to  
2050

## where we will be

Yukoners are supported by a robust, reliable and renewable electricity system.

2050

# Yukon Electricity Bills vs. Other Jurisdictions



## Part 2

# Summary of our GRA

# Our 2025-2027 Application

	2025 (\$M)	2026 (\$M)	2027 (\$M)
<b>Revenue Requirement</b>	<b>\$107.392</b>	<b>\$122.406</b>	<b>\$134.850</b>
Current revenue (2024 rates)	\$87.789	\$89.205	\$90.805
Shortfall	\$19.603	\$33.201	\$44.045

**Additional revenue is required to pay for the necessary investments in the electricity system and reflect the rising costs of doing business**

# Proposed Rate Implementation

Date of rate adjustment	Rate increase	Bill increase [Residential]
July 1, 2025	10.55%	<b>10.0%</b>
January 1, 2026	11.60%	<b>10.0%</b>
April 1, 2026	0%*	<b>6.3%</b>
January 1, 2027	11.58%	<b>4.4%</b>
Total:	33.73%	<b>34.3%</b>

\* proposed date for finalization of 2025 and 2026 rates and true-up. The estimated bill impact is for true-up.

## IF GRA is approved...

**Yukon residents who use an average of 1,000 kWh of electricity each month could see their monthly bill increase by about \$25 to \$30 each year in 2025, 2026, and 2027.**

**The detailed bill impacts, including general service customer bill impacts are provided in the Application.**

# Key Drivers for the Rate Increase

- 1. Renewing Aging Infrastructure and Strengthening the Power System**
- 2. Increasing the Supply of Dependable Winter Power**
- 3. Rising Costs and System Complexity**



# Electricity Landscape

To meet rising energy needs, we're investing in our system



Our population is growing and, with it, the demand for electricity



Being an isolated grid, we have to make our own electricity solutions



To be ready for a cleaner future, we're focused on reliability today



Hydro powers the Yukon. Diesel and LNG are there for when we need them



It takes all of us to make an electricity system that we can count on

**\$350 million +**  
**three-year investment across all  
aspects of the electricity system**

**150+**  
**essential projects**

# Major Capital Investments

- 1. Hydro Relicensing**
- 2. Mayo Hydro Facility**
- 3. Thermal Replacement**
- 4. Grid-Scale Battery Energy Storage System**
- 5. Transmission Line Upgrades and Voltage Conversion**

# Regulatory Process

# Schedule Overview



Process Step	Date
Application filed by YEC	May 12, 2025
YEC workshop	May 29, 2025
Interveners register with the Board	June 6, 2025
Comments from parties on interim rates	June 6, 2025
YEC's response to comments on interim rates	June 11, 2025
Information Requests (IRs) to YEC	July 24, 2025
IR responses from YEC	August 26, 2025
Any motions regarding IR responses	September 3, 2025
Intervenor evidence, IRs on intervenor evidence and rebuttal evidence	Sep 11, 18, 25 and October 2, 2025
Oral public hearing	October 21-23, 2025
Deadline to file outstanding undertakings	October 28, 2025
Final and Reply Arguments	November 12 and November 20, 2025

**For more information please visit:**  
**[yukonutilitiesboard.yk.ca](http://yukonutilitiesboard.yk.ca)**

