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September 3, 2025

Yukon Utilities Board
Box 31728
Whitehorse, YT
Y1A 6L3

Attention: Ms. Lesley McCullough, Chair

Re: Quarterly Adjustment to Secondary Sales Rate effective October 1, 2025

Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for consumption on or after October 1, 2025.

Rate Determination

As outlined in Rate Schedule 32, the Secondary Energy rate for October 1, 2025 is based on the Yukon Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of August 2025. The lowest value of the three (net of GST) is the "Oil Price Index" for rate determination. The three reported values (including GST) are as follows:

July 9, 2025 = \$1.621 /litre
July 23, 2025 = \$1.610 /litre
August 6, 2025 = \$1.606 /litre

The lowest price for those three periods is \$1.606/litre or \$1.529/litre excluding GST which is equal to a Secondary Energy rate of 10.7 cents/kWh (compared to the July 1, 2025 rate of 10.4 cents/kWh) and results in a Rate Schedule 43 Wholesale Secondary energy rate of 9.6 cents/kWh (compared to the July 1, 2025 rate of 9.3 cents/kWh).

	July 1, 2025 Rate	Change	Oct 1, 2025 Rate
Secondary Energy	10.4 cents/kWh	0.3 cents/kWh	10.7 cents/kWh
Wholesale Secondary Energy	9.3 cents/kWh	0.3 cents/kWh	9.6 cents/kWh

Notification of Interested Parties

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change, Yukon Energy is providing notice to ATCO Electric Yukon (AEY) at the same time as this notice is sent to the Board.

Yours truly,



Jason Epp
Vice President, Finance and CFO