



May 21, 2024

Yukon Utilities Board
Box 31728
Whitehorse, YT
Y1A 6L3

Attention: Mr. Richard Buchan, Chair

Re: Quarterly Adjustment to Secondary Sales Rates as of July 1, 2024

Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for consumption on or after July 1, 2024.

Rate Determination

As outlined in Rate Schedule 32, the Secondary Energy rate for July 1, 2024 is based on the Yukon Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of May 2024. The lowest value of the three (net of GST) is the "Oil Price Index" for rate determination. The three reported values (including GST) are as follows:

April 17, 2024 = \$1.728 /litre
May 1, 2024 = \$1.694 /litre
May 15, 2024 = \$1.719 /litre

The lowest price for those three periods is 169.4 cents/litre or 161.33 cents/litre excluding GST. An Oil Price Index of 161.33 cents/litre equals a Secondary Energy rate of 11.3 cents/kWh (compared to the January 1, 2024 rate of 11.6 cents/kWh) and results in a Rate Schedule 43 Wholesale Secondary energy rate of 10.2 cents/kWh (compared to the January 1, 2024 rate of 10.5 cents/kWh).

	January 1, 2024 Rate	Change	July 1, 2024 Rate
Secondary Energy	11.6 cents/kWh	-0.3 cents/kWh	11.3 cents/kWh
Wholesale Secondary Energy	10.5 cents/kWh	-0.3 cents/kWh	10.2 cents/kWh



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Notification of Interested Parties

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change, Yukon Energy is providing notice to ATCO Electric Yukon (AEY) at the same time as this notice is sent to the Board. Secondary Sales Retail customers will be notified by a billing advisory message on their monthly bill when their retail account is actively in service.

Current Status of Secondary Sales

Currently, no secondary sales are available.

Yours truly,

A handwritten signature in black ink, appearing to read "Jason Epp", is positioned above the typed name.

Jason Epp
Vice President, Finance and CFO