

May 26, 2023

Yukon Utilities Board  
Box 31728  
Whitehorse, YT  
Y1A 6L3

Attention: Mr. Richard Buchan, Chair

**Re: Quarterly Adjustment to Secondary Sales Rates as of July 1, 2023**

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Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for consumption on or after July 1, 2023.

***Rate Determination***

As outlined in Rate Schedule 32, the Secondary Energy rate for July 1, 2023 is based on the Yukon Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of May 2023. The lowest value of the three (net of GST) is the "Oil Price Index" for rate determination. The three reported values (including GST) are as follows:

April 19, 2023 = \$1.895 /litre  
May 3, 2023 = \$1.753 /litre  
May 17, 2023 = \$1.805 /litre

Consequently, the Oil Price Index for the July 1, 2023 rate is 166.95 cents/litre (the May 3, 2023 value of 175.3 cents/litre less the GST included in that value). An Oil Price Index of 166.95 cents/litre equals a Secondary Energy rate of 11.7 cents/kWh (compared to the April 1, 2023 rate of 13.3 cents/kWh) and results in a Rate Schedule 43 Wholesale Secondary energy rate of 10.6 cents/kWh (compared to the April 1, 2023 rate of 12.2 cents/kWh).



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	April 1, 2023 Rate	Change	July 1, 2023 Rate
Secondary Energy	13.3 cents/kWh	1.6 cents/kWh	11.7 cents/kWh
Wholesale Secondary Energy	12.2 cents/kWh	1.6 cents/kWh	10.6 cents/kWh

***Notification of Interested Parties***

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change, Yukon Energy is providing notice to ATCO Electric Yukon (AEY) at the same time as this notice is sent to the Board. Secondary Sales Retail customers will be notified by a billing advisory message on their monthly bill when their retail account is actively in service.

***Current Status of Secondary Sales***

Secondary sales are currently available for both SCADA and Non-SCADA customers.

Yours truly,

Jason Epp  
Vice President, Finance and CFO