

February 27, 2023

Yukon Utilities Board
Box 31728
Whitehorse, YT
Y1A 6L3

Attention: Mr. Richard Buchan, Chair

Re: Quarterly Adjustment to Secondary Sales Rates as of April 1, 2023

Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for consumption on or after April 1, 2023.

April 1, 2023 Rate Determination

As outlined in Rate Schedule 32, the Secondary Energy rate for April 1, 2023 is based on the Yukon Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of February 2023. The lowest value of the three (net of GST) is the "Oil Price Index" for rate determination. The three reported values (including GST) are as follows:

January 11, 2023 = \$2.111 /litre
January 25, 2023 = \$2.086 /litre
February 8, 2023 = \$2.006 /litre

Consequently, the Oil Price Index for the April 1, 2023 rate is 191.05 cents/litre (the February 8, 2023 value of 200.6 cents/litre less the GST included in that value). An Oil Price Index of 191.05 cents/litre equals a Secondary Energy rate of 13.3 cents/kWh (compared to the January 1, 2023 rate of 12.9 cents/kWh) and results in a Rate Schedule 43 Wholesale Secondary energy rate of 12.2 cents/kWh (compared to the January 1, 2023 rate of 11.8 cents/kWh).



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	January 1, 2023 Rate	Change	April 1, 2023 Rate
Secondary Energy	12.9 cents/kWh	0.4 cents/kWh	13.3 cents/kWh
Wholesale Secondary Energy	11.8 cents/kWh	0.4 cents/kWh	12.2 cents/kWh

Notification of Interested Parties

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change, Yukon Energy is providing notice to ATCO Electric Yukon (AEY) at the same time as this notice is sent to the Board. Secondary Sales Retail customers will be notified by a billing advisory message on their monthly bill when their retail account is actively in service.

Current Status of Secondary Sales

Yukon Energy expects secondary sales will be available starting in May/June.

If you have any questions regarding the above, please call.

Yours truly,

Jason Epp, CPA, CA
 Director of Finance