

May 26, 2025

Yukon Utilities Board  
Box 31728  
Whitehorse, YT  
Y1A 6L3

Attention: Ms. Lesley McCullough, Chair

**Re: Quarterly Adjustment to Secondary Sales Rate effective July 1, 2025**

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Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for consumption on or after July 1, 2025.

***Rate Determination***

As outlined in Rate Schedule 32, the Secondary Energy rate for July 1, 2025 is based on the Yukon Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of May 2025. The lowest value of the three (net of GST) is the "Oil Price Index" for rate determination. The three reported values (including GST) are as follows:

April 16, 2025 = \$1.562 /litre  
April 30, 2025 = \$1.562 /litre  
May 14, 2025 = \$1.559 /litre

The lowest price for those three periods is \$1.559/litre or \$1.485/litre excluding GST which is equal to a Secondary Energy rate of 10.4 cents/kWh (compared to the April 1, 2025 rate of 10.9 cents/kWh) and results in a Rate Schedule 43 Wholesale Secondary energy rate of 9.3 cents/kWh (compared to the April 1, 2025 rate of 9.8 cents/kWh).

	April 1, 2025 Rate	Change	July 1, 2025 Rate
Secondary Energy	10.9 cents/kWh	-0.5 cents/kWh	10.4 cents/kWh
Wholesale Secondary Energy	9.8 cents/kWh	-0.5 cents/kWh	9.3 cents/kWh

***Notification of Interested Parties***

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change, Yukon Energy is providing notice to ATCO Electric Yukon (AEY) at the same time as this notice is sent to the Board.

Yours truly,



Jason Epp  
Vice President, Finance and CFO