

September 22, 2020

Bonnie King, Vice Chair  
Yukon Utilities Board  
Box 31728  
Whitehorse, Yukon Y1A 6L3

Dear Ms. King:

**RE: Rate Change- Rider F, Fuel Adjustment Rider**

On January 1, 2020, ATCO Electric Yukon and Yukon Energy Corporation (the "Companies") adjusted the Diesel Fuel Price Variance Rider ("Rider F") from a refund of 0.011 cents per kWh to a charge of 0.970 cents per kWh.

Pursuant to the Rider F Policy, if the Companies' Fuel Price Variance Account ("FPVA") is fluctuating over a broad range, the Companies must refine the forecast to reflect changing economic conditions to arrive at a new Rider F rate.

Accordingly, the Companies have determined that Rider F rate is required to change from a charge of 0.970 cents per kWh to a charge of 1.371 cents per kWh, effective November 1, 2020.

The Companies have enclosed an Excel spreadsheet to provide further detail regarding this rate change. We trust that if the Board or any interested party has questions regarding this Rider F rate change, they will contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON

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Manager, Accounting  
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YUKON ENERGY CORPORATION



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**ATCO Electric Yukon and  
Yukon Energy Corporation  
Rider F Calculation**

<b>Combined Company Balance</b>				
<b>Total Monthly Fuel Price Variance, \$</b>	<b>RS 32 Secondary Sales Adjustment, \$</b>	<b>Rider F Surcharge at current rate 0.97 cents/kW.h, \$</b>	<b>Cumulative Balance, \$</b>	<b>Monthly Change, \$</b>

Due (From)/To Customers - as at June 30, 2020				(5,060,713)	
2020 July	23,237	-	303,002	(4,734,474)	326,239
August	63,894	-	287,992	(4,382,589)	351,886
September	27,494	-	322,782	(4,032,313)	350,276
October	13,895	-	372,336	(3,646,082)	386,231
November	(337,255)	-	405,550	(3,577,787)	68,295
December	(563,338)	-	450,647	(3,690,478)	(112,691)
2021 January	(43,625)	-	506,496	(3,227,606)	462,872
February	(35,485)	-	437,549	(2,825,543)	402,063
March	(35,256)	-	451,954	(2,408,845)	416,698
April	(29,844)	-	396,008	(2,042,681)	366,164
May	(26,485)	-	362,603	(1,706,562)	336,119
June	(25,173)	-	343,537	(1,388,198)	318,364
<b>Estimated Combined YEC/AEY Ending Balance</b>				<b>(1,388,198)</b>	
<b>Nov 2020-June 2021 Forecast Retail Sales (MWh)</b>				345,809	
<b>Incremental Rider F Rate (¢/kWh)</b>				<b>0.401</b>	
<b>Existing Rider F Rate (¢/kWh)</b>				0.970	
<b>New Rider F Rate (¢/kWh) effective November 1, 2020</b>				<b>1.371</b>	

Notes:

1. Positive balances represent amounts to the benefit of ratepayers.
2. Negative balances are amounts owing to the utilities.

**ATCO Electric Yukon  
Yukon Energy Corporation  
Rider F Calculation**

**ATCO Electric Yukon**

	<b>Fuel Price in Rates, \$/litre</b>	<b>Forecast Fuel Price, \$/litre</b>	<b>Forecast Litres</b>	<b>Monthly Variance, \$</b>
Due (From)/To Customers				
<i>Preliminary actuals for July, 2020</i>				14,720
<i>Preliminary actuals for August, 2020</i>				54,879
<i>Forecast:</i>				
Sep-20	93.11	86.10	377,273	26,426
Oct-20	93.26	90.41	463,990	13,208
Nov-20	92.43	94.93	510,808	(12,743)
Dec-20	92.43	99.68	562,522	(40,732)
Jan-21	92.52	99.68	609,444	(43,625)
Feb-21	92.70	99.68	508,375	(35,485)
Mar-21	92.82	99.68	514,179	(35,256)
Apr-21	92.90	99.68	440,718	(29,844)
May-21	93.12	99.68	404,003	(26,485)
Jun-21	92.85	99.68	368,600	(25,173)

**Yukon Energy Corporation**

	<b>Fuel Price in Rates, \$/litre</b>	<b>Forecast Fuel Price, \$/litre</b>	<b>Forecast Litres</b>	<b>Monthly Variance, \$</b>
Due (From)/To Customers				
<i>Preliminary actuals for July, 2020</i>				8,517
<i>Preliminary actuals for August, 2020</i>				9,015
<i>Forecast:</i>				
Sep-20	93.82	82.27	9,241	1,067
Oct-20	93.82	86.39	9,241	687
Nov-20	39.02	55.89	1,923,188	(324,513)
Dec-20	38.28	55.47	3,040,040	(522,605)
Jan-21	48.52	48.52	2,972,971	-
Feb-21	48.26	48.26	1,791,485	-
Mar-21	48.37	48.37	1,842,986	-
Apr-21	48.33	48.33	2,698,544	-
May-21	48.48	48.48	1,008,188	-
Jun-21	49.12	49.12	278,438	-