



June 9, 2021

Richard Buchan, Chair
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Mr. Buchan:

RE: Rate Change- Rider F, Fuel Adjustment Rider

On November 1, 2020, ATCO Electric Yukon and Yukon Energy Corporation (the "Companies") adjusted the Diesel Fuel Price Variance Rider ("Rider F") from a charge of 0.970 cents per kWh to a charge of 1.371 cents per kWh.

Pursuant to the Rider F Policy, if the Companies' Fuel Price Variance Account ("FPVA") is fluctuating over a broad range, the Companies must refine the forecast to reflect changing economic conditions to arrive at a new Rider F rate.

Accordingly, the Companies have determined that Rider F rate is required to change from a charge of 1.371 cents per kWh to a charge of 0.000 cents per kWh, effective July 1, 2021.

The Companies have enclosed an Excel spreadsheet to provide further detail regarding this rate change. We trust that if the Board or any interested party has questions regarding this Rider F rate change, they will contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON

A handwritten signature in blue ink, appearing to read "Jaspreet Kaur".

Jaspreet Kaur Senghera
Manager, Accounting
jaspreet.kaur@atco.com

YUKON ENERGY CORPORATION

A handwritten signature in blue ink, appearing to read "Ed Mollard".

Ed Mollard
Chief Financial Officer
Ed.Mollard@yec.yk.ca

**ATCO Electric Yukon and
Yukon Energy Corporation
Rider F Calculation**

Combined Company Balance				
Total Monthly Fuel Price Variance	RS 32 Secondary Sales Adjustment	Rider F Surcharge at 1.371 cents/kW.h	Cumulative Balance	Monthly Change

Due From (To) Customers - as at April 30, 2021					(957,575)
2021 May	(25,546)	-	512,504	(470,617)	(538,050)
June	(23,315)	-	485,556	(8,376)	(508,871)
July	(23,341)	-	242,778	211,062	(266,119)
August	(24,139)	-		186,923	(24,139)
September	(25,382)	-		161,541	(25,382)
October	(28,958)	-		132,583	(28,958)
November	(32,452)	-		100,131	(32,452)
December	(35,931)	-		64,201	(35,931)

Notes:

1. Positive balances represent amounts to the benefit of ratepayers.
2. Negative balances are amounts owing to the utilities.
3. No fuel variance is calculated for YEC for Jan-Dec 2021 due to ongoing review of YEC's 2021 GRA.
4. The Rider F surcharge for July reflects bills for June consumption [recorded in July due to billing lag].