



July 5, 2022

Mr. Richard Buchan, Chair
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Mr. Buchan:

RE: Rate Change - Rider F, Fuel Adjustment Rider effective August 1, 2022

Effective July 1, 2021, ATCO Electric Yukon and Yukon Energy Corporation (the "Companies") adjusted the Fuel Price Variance Rider ("Rider F") from a charge of 1.371 cents per kWh to zero cents per kWh.

Pursuant to the Rider F Policy, if the Fuel Price Variance Account ("FPVA") balance exceeds +/- \$200,000 threshold it requires the Companies to calculate a Rider F rate that will result in forecast collections equal to the current balance of the FPVA for both Companies. In the quarterly report filed with the Board on April 22, 2022, the Companies noted that despite the account balance exceeding the \$200,000 threshold, no Rider F was implemented due to ongoing review of YEC's 2021 GRA. The letter also noted that a Rider F rate change advisory letter will be filed with the Board when YEC's 2021 GRA Compliance Filing is approved by the Board. Yukon Energy understands that the 2021 GRA final rates are expected to be approved effective August 1, 2022.

Accordingly, the Companies have determined that Rider F rate is required to change from zero cents per kWh to a charge of 0.865 cents per kWh, effective August 1, 2022.

The Companies have enclosed an MS Excel spreadsheet to provide further detail regarding this rate change calculation. We trust that if the Board or any interested party has questions regarding this Rider F rate change, they will contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON

A handwritten signature in blue ink that reads "Shannon Cragg".

Shannon Cragg

Manager, Financial Services,
North of 60
Shannon.cragg@atco.com

YUKON ENERGY CORPORATION

A handwritten signature in blue ink that reads "Ed Mollard".

Ed Mollard
Vice President,
Finance and Chief
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