



April 11, 2024

Mr. Richard Buchan, Chair  
Yukon Utilities Board  
Box 31728  
Whitehorse, Yukon Y1A 6L3

Dear Mr. Buchan:

**Re: Rider F - Quarterly Report - Period Ending December 31, 2023**

Yukon Utilities Board ("Board") Order 2010-13 directs the companies as follows:

" ... to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide the Board quarterly acknowledgement filings stating the balance in the Rider F account... "

Please find attached the Q4 2023 report regarding the Companies' combined Diesel and LNG Fuel Price Variance ("FPVA/Rider F") account balance. The report shows the account balance at \$4.7 million owing from customers by the end of December 31, 2023. However, the FPVA balance is impacted by the fact that the fuel price variances for 2023 are calculated using last approved fuel prices and efficiencies [YEC 2021 GRA, AEY 2016/17 GRA] while the current GRAs with 2023 and 2024 test years for the Companies are still under review by the Board.

The current Rider F rate is 0 cents/kWh effective January 1, 2024 as per rate change advisory letter filed with the Board by the Companies. Based on past practice, any future Rider F changes regarding fuel price variances from the GRA forecasts will be deferred until the new GRA fuel prices and efficiencies are approved by the Board as part of determining approved 2023-2024 test year forecast revenue requirements for the Utilities. The fuel price variances will be recalculated with the more current fuel prices included in the GRAs filed by YEC and AEY, and any outstanding balances will be addressed in due course through final rate revenue approvals and related true-up rate riders, and follow up Rider F filings.

In accordance with the Board letter dated July 6, 2023, the report includes fuel variance calculations in MS excel format.

As directed in Order 2010-13, this report will also be posted concurrently on the Companies' websites for public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON

Beth Rogers  
Director, Regulatory

elizabeth.rogers@atco.com

YUKON ENERGY CORPORATION

Jason Epp  
Vice President, Finance and  
Chief Financial Officer  
Jason.Epp@yec.yk.ca

Rider F – Quarterly Report  
For the Period Ended – December 31, 2023

Combined Company Balance					
	Fuel Price Variance	RS 32 – SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-22				(6,684,651)	
Jan-23	(906,386)	-	723,510	(6,867,527)	(182,876)
Feb-23	(397,005)	-	770,289	(6,494,243)	373,284
Mar-23	(522,603)	-	838,863	(6,177,982)	316,261
Apr-23	(379,851)	-	798,505	(5,759,329)	418,654
May-23	(141,719)	-	608,568	(5,292,480)	466,849
Jun-23	(397,507)	-	519,121	(5,170,865)	121,614
Jul-23	(312,336)	-	492,325	(4,990,876)	179,989
Aug-23	(254,052)	-	497,133	(4,747,796)	243,081
Sep-23	(457,565)	-	587,477	(4,617,883)	129,912
Oct-23	(582,830)	-	569,767	(4,630,946)	(13,062)
Nov-23	(583,101)	-	724,054	(4,489,993)	140,952
Dec-23	(925,314)	-	687,895	(4,727,412)	(237,419)

**Notes:**

- Positive balances represent amounts to the benefit of ratepayers.
- Negative balances are amounts owing to the companies.

Effective Date		Rider F (¢ / kWh)
January 1, 2023	December 31, 2023	1.635 cents per kWh charge
January 1, 2024	Current	0 cents per kWh