

YUKON UTILITIES BOARD

IN THE MATTER OF the *Public Utilities Act*

and

General Rate Application by Yukon Energy Corporation for Approval of Revenue Requirements for 2021 — Compliance Application

BEFORE: R. Buchan, Chair) July 12, 2022
B. King, Vice-Chair)
A. Fortin)
L. McCullough)
A. Middler)

BOARD ORDER 2022-07

WHEREAS:

- A. On April 14, 2022, Yukon Energy Corporation (YEC) filed an application with the Yukon Utilities Board (Board), pursuant to the Public Utilities Act and Order-in-Council 1995/90, for an order approving a forecast revenue requirement for 2021 (Application). The purpose of the Application was to demonstrate YEC's compliance with Board Order 2022-03, issued March 16, 2022. In the Application, YEC also sought approval of an interim refundable rate rider (Rider J) for 2021 of 10.08 percent for retail and industrial firm rates, effective July 1, 2021;
- B. In the Application, YEC sought approval of forecast revenue requirements of \$72.878 million for 2021, an increase of \$8.779 million, or 13.7 percent, over revenues from existing rates and riders of \$64.100 million. It also represented a total increase of \$23.085 million for 2021 over the 2018 approved revenue requirement;
- C. The Board issued Order 2022-06 on May 05, 2022 in which the process steps for this proceeding were set out. The Board established a deadline of May 12, 2022 for YEC to respond to Board information requests, May 26, 2022 for interveners' filing of argument and June 9, 2022 for YEC's filing of reply argument. YEC submitted its reply argument on June 6, 2022;
- D. The record for this proceeding was closed on June 6, 2022; and
- E. In making this Order, the Board considered the entirety of YEC's Application, the responses to information requests, and the written argument and reply argument of the parties.

NOW THEREFORE, the Board orders as follows:

In accordance with the reasons set out in Appendix A to this Board Order, the Board approves YEC's compliance application as filed. YEC's requested changes to YEC's rate riders, Rate Schedule 39 Industrial Primary Fixed Charge, RS39 Fixed Charge true-up and Low Water Reserve Fund (LWRF) Term Sheet are approved effective August 1, 2022. YEC and AEY are to provide within 180 days of the issuance of this Order a joint proposal to the Board on how to incorporate their riders into base rates.

DATED at the City of Whitehorse, Yukon this 12th day of July 2022.

BY ORDER

A handwritten signature in blue ink, appearing to read 'Richard Buchan', written over a faint circular stamp or seal.

Richard Buchan
Chair