

YUKON UTILITIES BOARD

IN THE MATTER OF the *Public Utilities Act*

and

General Rate Application by Yukon Energy Corporation for Approval of Revenue Requirements for 2021 Interim Rate Request

BEFORE: R. Buchan, Chair) April 28, 2021
B. King, Vice-Chair)
A. Fortin)
A. Middler)

BOARD ORDER 2021-08

WHEREAS:

- A. On November 20, 2020, Yukon Energy Corporation (YEC) filed an application with the Yukon Utilities Board (Board), pursuant to the *Public Utilities Act*, and Order-in-Council 1995/90 requesting an order approving a forecast revenue requirement for 2021 (Application). In addition, in the Application, YEC is seeking approval of an interim refundable rate rider (Rider J) for 2021 of 10.08% for retail and industrial firm rates, effective July 1, 2021;
- B. YEC proposed implementation of an interim rate increase to be timed concurrent with the planned reduction of Rider F¹ as at July 1, 2021. YEC stated that the timing for the interim rate increase would yield no material change in customer bills and would recover approximately two-thirds of the proposed rate revenue increase;
- C. The Board issued Board Order 2020-04 on December 14, 2020, in which the Board set out a process schedule for the 2021 general rates application (GRA); and
- D. The Board has reviewed the interim rate request and is prepared to rule on this issue without further process or submissions from other parties. Parties will still have the opportunity to make submissions on the revenue requirement for 2021 and final rates in the hearing for the GRA.

¹ Rider F adjusts for diesel or natural gas fuel price and Rate Schedule 32 changes.

NOW THEREFORE, based on the reasons set out in Appendix A, the Board orders as follows:

- (1) The Board approves an interim refundable rate rider increase of 10.08% (Rider J) for retail firm rates and industrial firm rates for all electrical consumption on or after July 1, 2021.
- (2) As stated in Board Order 2021-07, the YEC 2021 GRA will be held in abeyance until the conclusion of YEC Battery Energy Storage System Project proceeding.

DATED at the City of Whitehorse, Yukon, this 28th day of April 2021.

BY ORDER



Richard Buchan
Chair