

File: 3305-02-04

May 30, 2022

Yukon Utilities Board Box 31728 Whitehorse, YT Y1A 6L3

Attention: Mr. Richard Buchan, Chair

Re: Quarterly Adjustment to Secondary Sales Rates as of July 1, 2022

Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for consumption on or after July 1, 2022.

July 1, 2022 Rate Determination

As outlined in Rate Schedule 32, the Secondary Energy rate for July 1, 2022 is based on the published Yukon Territorial Government – Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of May 2022. The lowest value of the three (net of GST) is the "Oil Price Index". The three reported values (including GST) are as follows:

April 20, 2022 = \$ 1.994 /litre May 4, 2022 = \$ 1.988 /litre May 18, 2022 = \$ 2.078 /litre

Consequently, the Oil Price Index for the July 1, 2022 rate is 189.33 cents/litre (the May 4, 2022 value of 198.80 cents/litre less the GST included in that value). An Oil Price Index of 189.33 cents/litre equals a Secondary Energy price of 13.2 cents/kWh (compared to the April 1, 2022 revised price of 9.5 cents/kWh) and results in a Rate Schedule 43 Wholesale Secondary energy price of 12.1 cents/kWh (compared to the April 1, 2022 revised price of 8.4 cents/kWh).

	April 1 Rate	Increase	July 1 Rate
Secondary Energy	9.5 cents/kWh	3.7 cents/kWh	13.2 cents/kWh
Wholesale Secondary Energy	8.4 cents/kWh	3.7 cents/kWh	12.1 cents/kWh

Notification of Interested Parties

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change, Yukon Energy is providing notice to ATCO Electric Yukon (AEY) at the same time as this notice is sent to the Board. Secondary Sales Retail customers will be notified by a billing advisory message on their monthly bill when their retail account is actively in service.

Sincerely,

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Ed Mollard

Chief Financial Officer

Email copy: ATCO Electric Yukon